



## Remitting fringe benefit contributions with the new fringe benefit rates

Every year, typically in July, updated wage and benefit rates take effect. The upcoming July 16 wage and benefit schedule includes several increases for fringe contribution rates. These new rates have already been programmed into the online remittance system by Benefit Services. The changes are effective for the first full payroll period following July 16, 2024. When your company reports on your collectively bargained employees the new Health & Welfare, Pension and FBRC rates will be calculated for you.

**Did you know:** The online remittance portal was established in 2018 in conjunction with establishing the fund office. The fund office serves to administer benefits to the members of Local Union 725 and provide remittance support to the contributing employers of MCASF. The system, which enables employers to generate reports and issue payments online, is programmed to include the unique requirements of the labor contract between MCASF and Local 725. Programmed rates help to substantially reduce the likelihood of errors and ensure that contributions are received efficiently by the respective benefit funds.

**More information:** If you have questions or need assistance with submitting your contribution reports and payments, please contact Benefit Services by phone at (754) 777-7735 or via email at [info@725benefits.org](mailto:info@725benefits.org).