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January 24, 2022

Re: Possible Access to Your Personal Information

Dear Member:

We want to alert you to a cyberattack that occurred against Horizon Actuarial Services, LLC (“Horizon”), a company that provides services to the MCASF Local 725 Pension Plan (“Pension Plan”) and MCASF Local 725 Health & Welfare Plan (Health Plan”), collectively the “Benefit Plans”. Horizon reviews information on benefits earned by all participants, and from that calculates the financial cost of promised benefits for the Plan. This work on the cost of benefits from the Pension Plan helps the Trustees plan for the secure funding of your Pension and Health Plan benefits.

We take the security of your personal information very seriously, and we regret to inform you of this potential issue. The Pension Plan has spent considerable time working with Horizon on evaluating this incident, and have consulted outside security experts to evaluate the response that will best protect you. We want you to be aware that this incident occurred, and to alert you to be looking for a letter from Horizon on helpful protections they will provide to you.

This attack **may** have resulted in access by criminals to participant personal information from the Benefit Plans. This attack was carried out by a sophisticated criminal group believed to be from Eastern Europe or Turkey. **There are not any facts at this time to confirm that criminals actually obtained any information on the participants of the Benefit Plans, but we are providing you this notice to you so you are aware of the possible exposure of your personal information.** We also want to confirm for you that no data from the MCASF Local 725 Defined Contribution Retirement Plan was accessed in this attack.

The intrusion occurred on November 10 & 11, 2021. The Trustees received a detailed report from Horizon on the attack at the end of last week. While Benefit Plan participant data was in the files which the criminals are known to have accessed, Horizon is still working to determine what information may actually have been accessed. Importantly, we do not know today that any MCASF Local 725 Pension or Health & Welfare data was stolen, and, ultimately, we may not be able to determine that either way with certainty. We do understand that some data was copied from Horizon’s files. The criminals demanded and received a ransom to avoid disclosure and to provide destruction of all the data they did acquire. The destruction of the data that was stolen, however, cannot be verified.

The Benefit Plan data that could have been obtained includes primarily participant names, dates of birth, and Social Security numbers.

Horizon has completed a detailed forensic review of all access to the data in its files, and has installed a security fix for the programs used by the criminals to gain entry. The criminals were able to gain entry to the data system at Horizon based on a previously unknown vulnerability in a secure access program used by Horizon employees. All of this gives strong confidence that no further unauthorized access should occur.

You will be receiving directly from Horizon a letter in the next few weeks to confirm with you the information that may have been accessed. We also expect that Horizon will offer you, at no cost, protective measures including credit monitoring for at least one year and possibly longer, and one year of identity theft support, including a \$1 Million identity theft insurance policy. These protections are intended to give you confidence that your financial security is protected.

As always, this may be an opportune time to update and enhance passwords on any on-line accounts you use. Remember that you should always use different passwords for different accounts, and your passwords should be unique to you, and not contain any personal information, like your year of birth.

Please call the Fund Office with any questions.

Sincerely,

MCASF Local 725 Pension Fund
MCASF Local 725 Health & Welfare Fund
Boards of Trustees.